

COUNCIL, 13 SEPTEMBER 2017

REPORT OF CABINET

**ANNUAL TREASURY MANAGEMENT REPORT 2016/17 AND PROPOSED
CHANGE TO THE 2017/18 TREASURY MANAGEMENT STRATEGY
STATEMENT**

At its meeting on 9 August Cabinet considered a report (attached) on treasury management. Under the Chartered Institute of Public Finance and Accountancy's Treasury Management Code, reports on the performance of the Treasury Management function must be made to full Council at least twice a year. Any recommended changes to the Treasury Management Strategy also require approval by full Council.

The report gives details of the Council's Annual Investment Strategy, New Borrowing and Debt Rescheduling. The report also asks Council to approve changes to the 2017/18 Treasury Management Strategy Statement to enable more flexibility in investment decisions going forward. These are set out in appendix 4 of the report and enable the Authority to invest in unrated, secured corporate bonds and increase the limit on poled fund investments.

The report was agreed by Cabinet at its meeting on 9 August 2017 and Council is therefore **RECOMMENDED**:

To consider this report and approve the proposed changes to the Treasury Management Strategy Statement (TMSS) as set out in appendix 4 of the report.